

DEPARTMENT OF TRANSPORTATION 1401 EAST BROAD STREET RICHMOND, VIRGINIA 23219-2000

Stephen C. Brich, P.E. COMMISSIONER

TO:

The Consultant Community

FROM:

Dee Audet

Director

Professional Services Procurement Office Virginia Department of Transportation

DATE:

June 1, 2023

SUBJECT:

Escalation Rates for Professional Services Contracts, July 1, 2023 through June 30, 2024

In response to ongoing inflationary pressures, VDOT is raising the Professional Services Contract Escalation Rate and temporarily suspending the escalation rate range limitation as set forth in Section 4.7.7. of the Manual for the Procurement and Management of Professional Services.

The VDOT Professional Services Contract escalation rate for Fiscal Year (FY) 2024 will be 5.0% in accordance with the U.S. Bureau of Labor Statistics, Employment Cost Index: Wages and Salaries: Private Industry Workers (Table 9)(April 28, 2023).